



Q3 2009 RESULTS

As at November 23, 2009



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Q3 2009 Review

1. **Opportunities abound:** Despite uncertain economic times, the march towards renewables continues and there are many opportunities for value creation on the horizon.
2. **Value embedded in our projects:** We have a very attractive mix of advanced stage, mid-stage and greenfield development projects in multiple regions across multiple platforms (wind and solar).
3. **Significant Improvement:** During 2009 Schneider Power has improved, both in terms of value of its projects and its financial and operational performance.
4. **Flexible:** We have developed a Hybrid “Developer/Asset Management” Strategy that is flexible and can react quickly to changes in market conditions.

Business Model



Generating Uplift via Development Process

\$1 Dollar invested in development will generate \$10-14 dollars of Net Asset Value.

Earn Developer fees

For bringing projects from idea to construction ready status.

Charge Construction fees

For turn-key management of the construction process to get project connected to the grid.

Bill Operating fees

For managing the day-to-day operations of each project, post commissioning.

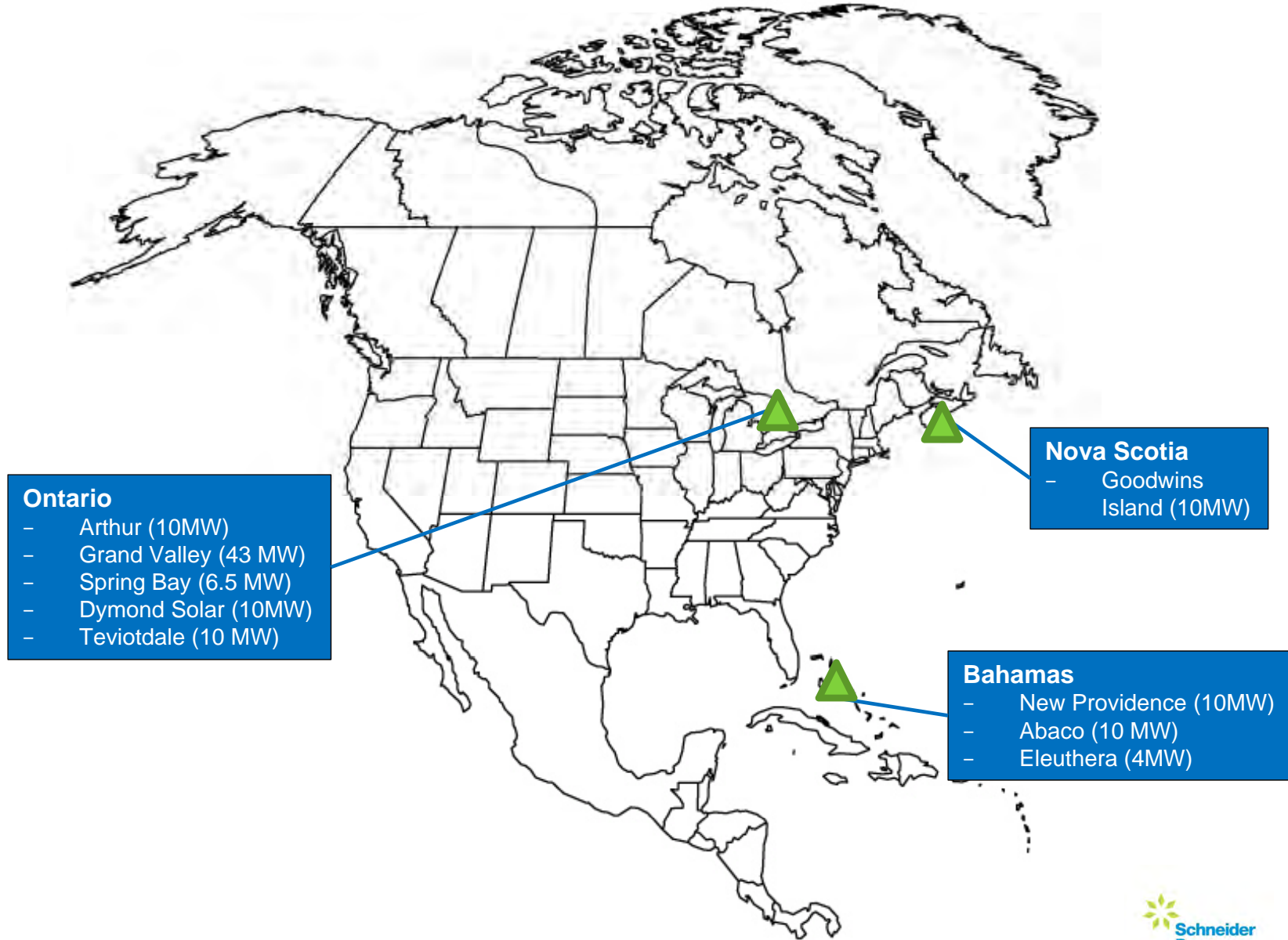
Retained Interest

Cash flow from equity distributions of each project. Schneider receives its equity position (between 10% & 30%) at no cost.

Priorities & Progress

1. On track to achieve positive EBITDA for fiscal year 2009
2. On track to reduce SG&A by greater than 30%
3. Arthur, Spring Bay projects in-line with capital budgets.
4. Ensure low cost, advanced projects remain on track.
5. Double land under lease/easement with renewed focus on greenfield development, particularly in Ontario
6. Grow resources through disciplined corporate development and exploration

2009 Priority Projects



Arthur Wind Farm Project Update

- Total Capacity of 10 MW
- 20 Year Power Purchase Agreement at \$121 per MW/h (up from \$110)
- In line with \$23 MM capital budget
- Minor delay due to new contract terms (rate increase)
 - on track for first production in 2010
- Earned development fee of \$1.4 million
- Schneider maintains 20% carried interest in cash flows
- Will earn construction fees representing 5% of balance of plant.

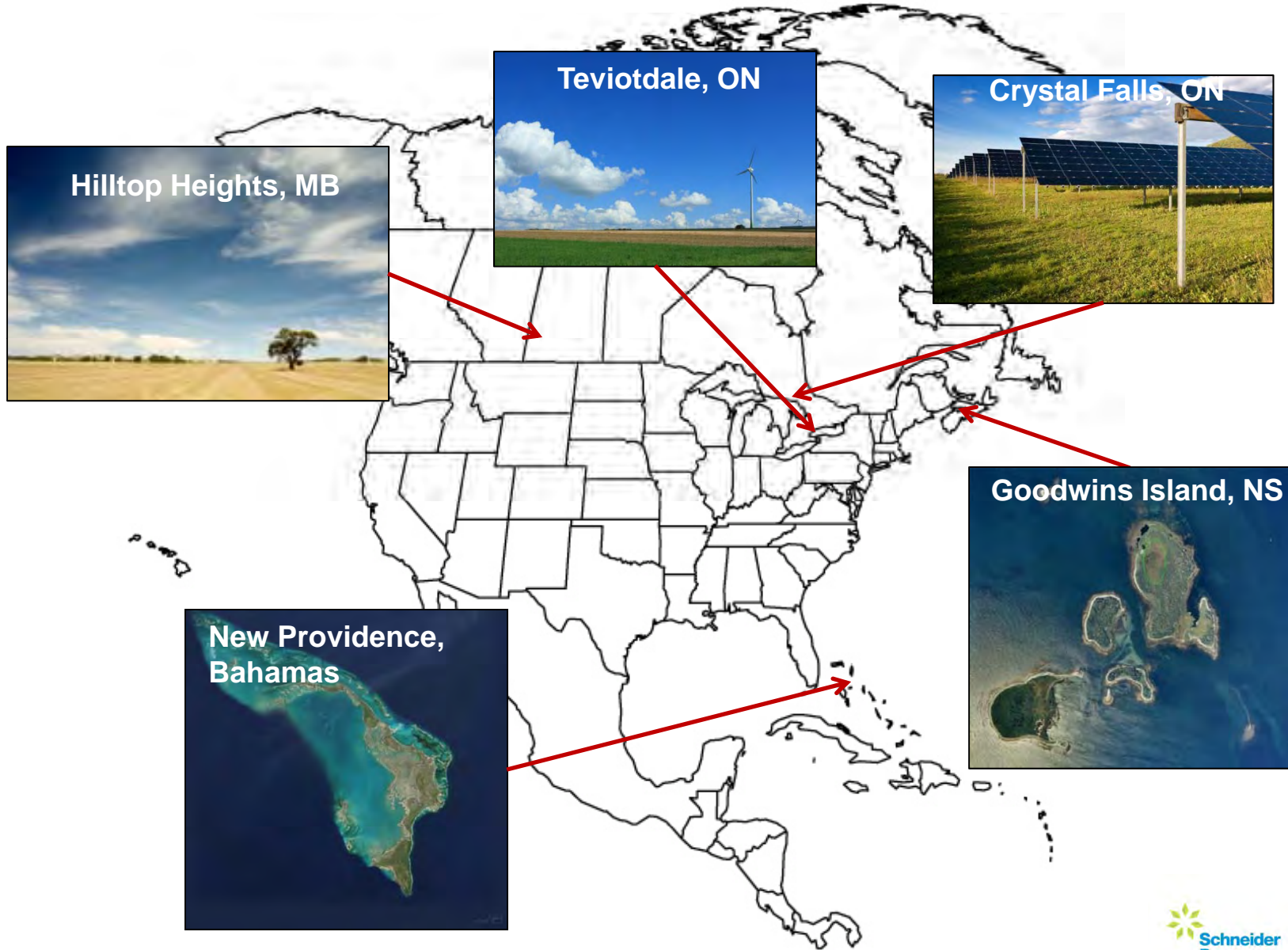


Grand Valley Projects Update

- Total Capacity of 43 MW
- Phase 1 - 20 Years at \$121 per MW/h
- Phase 2 - 20 Years at \$135 per MW/h
- In line with \$130 MM capital budget
- On track for first production in 2010
- Earned development fee of \$5.2 million
- Schneider maintains 20% carried interest in cash flows (10% Phase I).



Projects in Feasibility



Financial Results - Q3 2009

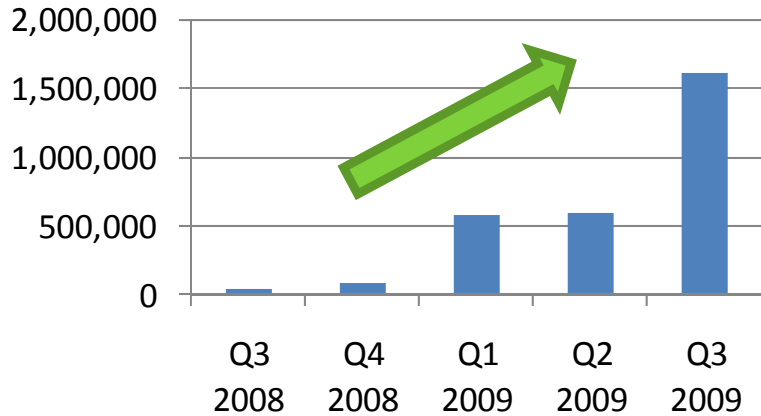
- ❑ Realized Developers fees of \$1.6M
- ❑ Realized Electricity Sales of 506,680 kWh in the quarter, or 2.2M kWh for nine months YTD
- ❑ Electricity Price Premium at \$0.86 per kWh
 - vs. spot price of \$0.535 per kWh
- ❑ Achieved Net Profit of \$0.52M or \$0.01/share
- ❑ Operating cash flow of \$0.7M in the quarter, or \$0.37M for the nine months YTD.
- ❑ EBITDA of \$0.62M in the quarter, or \$1.1M for the nine months YTD

To view our complete MD&A please go to www.sedar.ca

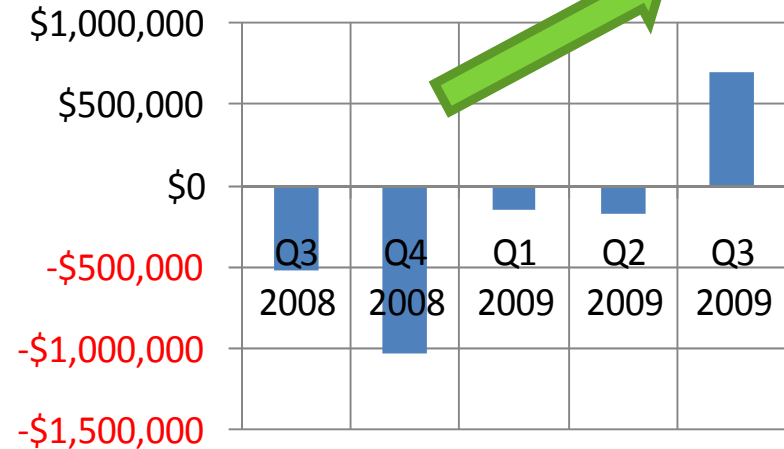


At a Glance: Quarterly Trends Show Progress

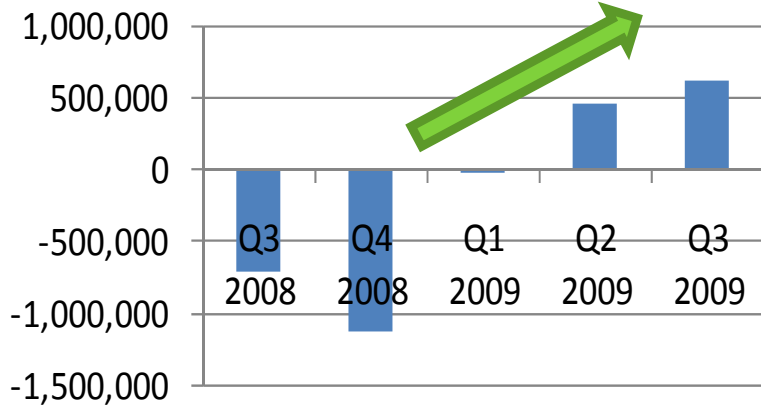
Sequential Quarterly Revenue



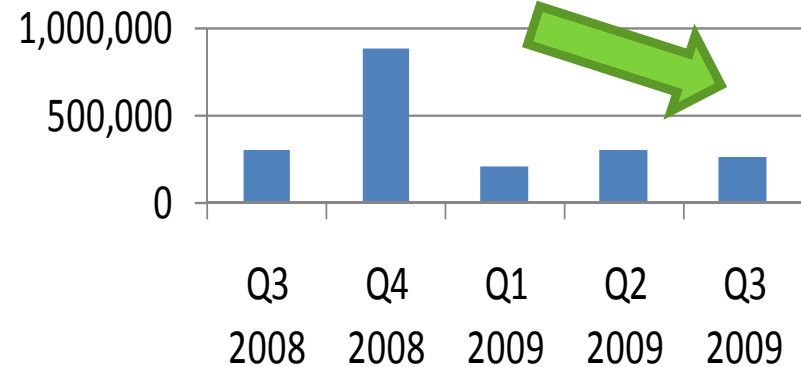
Cash (Burn) From Operations



Sequential Quarterly EBITDA



Sequential Quarterly G&A



To view our complete MD&A please go to www.sedar.ca

Energy Farming Framework Agreement

Energy Farming International is one of Germany's leading small-to-medium scale wind and solar developers.

- ❑ Schneider Power to receive \$1.4 M plus ongoing payments for:
 - 5% of balance of plant CAPEX
 - 20% of electricity revenues from wind farms upon COD.
 - Annual management fee

- ❑ Surfaces SPI's project values

- ❑ Enhances projects respective expected economics

- ❑ Introduces partner to share risk

- ❑ Represents additional source of financing

- ❑ Upside maintained on annuity style cash flows from energy production

Grand Valley Purchase and Framework Agreement with Greta Energy

- ❑ Agreed to acquire Earthfirst's 100% interest for \$800k in cash.
- ❑ To receive \$5.2 M plus ongoing payments for:
 - 5% of balance of plant CAPEX
 - 20% of electricity revenues from wind farms upon COD.
 - Annual management fee
- ❑ Adds another high quality, advanced wind asset in wind friendly jurisdiction
- ❑ Grand Valley has reported capacity factor of X %
- ❑ Anticipated synergies with Arthur Wind Farm project
- ❑ Focus on feasibility optimization and exploration
- ❑ Land's End Corporation's royalty right can be terminated for \$100k.

Significant Future Revenue Potential

- ❑ Arthur and Spring Bay Wind Farms qualified for Advanced RESOP contract.
 - 10% Electricity price increase from \$110 per MW/h to \$120 per MW/h over 20 years.

- ❑ 7 projects planned to be submitted under FIT program
 - 70 MW of nameplate capacity.

- ❑ Abaco, Eleuthera and New Providence projects submitted to 24 MW to Bahamas electricity Corporation RFP.

- ❑ Additional contracts for Turn-Key Construction and high value consultancy contracts expected to be signed.

- ❑ Actively seeking new joint-venture partners to invest in projects.

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